

COSSINGTON FINANCIAL STATEMENT

2019/2020 £		2020/2021 £
	Receipts	
20,136.41	Balance brought forward	23,549.33
11,000.00	Precept & Council Tax Grant	11,000.00
310.54	Repayment of VAT	322.41
0	Partnership funding	0
0	RLT2 Grants	0
40.36	Bank interest	8.14
300.00	Playing Field rent	300.00
1,311.20	CIL Receipts	0
0	Other Grants	0
0	Miscellaneous income	0
33,098.51		35,179.88
	Payments	
2,430.85	Administration	1,824.43
0	Bank Charges	0
64.20	Newsletter	0
0	Audit fee	0
194.86	Subscriptions	194.03
650.19	Insurance	657.98
3,504.40	Grounds' maintenance	2,576.25
1,251.52	Playing field maintenance	1,779.40
0	Playing field – replacement play equipment	0
318.08	Cossington in Bloom	131.04
0	Welcome Packs	0
400.00	Village Hall grant	400.00
225.00	PCC grant	225.00
50.00	Neighbourhood Watch - grant	50.00
0	Other grants	0
0	Village Nameplates	0
100.00	Uncontested Election fees	0
11.66	Noticeboard	0
29.79	Bus shelter	0
278.64	VAT Paid	290.57
39.99	Web-site	30.00
9,549.18	Totals	8,158.70
33,098.51	Receipt Balance	35,179.88
9,549.18	Payment Balance	8,158.70
23,549.33	Balance to carry forward.	27,021.18

Summary

Balance brought forward 1 st April, 2020	£23,549.33
Add total receipts	£11,630.55
Less total payments	£8,158.70
Balance to carry forward 31 st March, 2021	£27,021.18

These funds are represented by:-

Current account	£7,340.30
Reserve account	£20,045.91

There were two un-presented cheques totalling £365.03

SUPPORTING STATEMENT/NOTES ATTACHED TO RECEIPTS AND PAYMENTS ACCOUNT FOR 2020/2021

1. **Balances**

The balance carried forward at 31st March, 2020 includes a sum of £1,000 towards the cost of acquiring land for use as a parish cemetery. This sum was reconsidered and confirmed at the Meeting of the Council held on 13th December 2019. In addition, the Council holds a residual sum of £1,416 from Flood Mitigation Grants which is ring fenced for future flood mitigation works and £2,366.23 CIL monies which must be used for capital expenditure.

2. **Fixed Assets**

The Council owns and manages land in the parish as follows:-

Playing Field – 4¼ acres of land at Brent Road donated by Mr RM Smith to the Parish Council in perpetuity as a recreation area and conveyed to the Council on 18th August, 1975. Play equipment and huts subsequently added.

Manor Road – amenity land donated to the Parish Council by Deed of Gift by E. Broderip on 17th May 1928.

The Council also owns a concrete 'bus shelter at Middle Road – estimated replacement value £2,200 and a noticeboard – estimated replacement value £870.

These assets are regarded as "community assets". The deeds and title documents are held by Alletsons, Solicitors, in Burnham-on-Sea.

3. **General Power of Competence**

It was resolved that Cossington Parish Council met the criteria of the General Power of Competence on 13th May 2019.

4. **Debts or Loans Outstanding**

At 31st March 2021 there were no outstanding debts or loans outstanding.

5. **Advertising and Publicity**

The Council incurred a total expenditure of £30.00 on a web-site.

Signed

Chairman

Signed

Clerk

Date 2021

Date: 2021

